

LEA Name : Morrisville Borough SD

Class : 3

AUN Number : 122097203

County : Bucks

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6/22/16

Date



Secretary of the Board - Original Signature Required

6-22-16

Date



Chief School Administrator - Original Signature Required

6/23/16

Date

Mike J Braun

Contact Person

(215)736-5932

Extn :

Telephone

Extension

mbraun@mv.org

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Morrisville Borough SD	County : Bucks	AUN Number : 122097203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/24/16
---	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Morrisville Borough SD	COUNTY : Bucks	AUN : 122097203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes ☒
No ☐

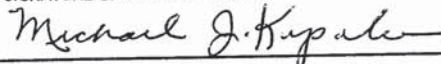
If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$19149772
Ending Unassigned Fund Balance	\$95000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/16
--	-----------------

DUE DATE: AUGUST 15, 2016



*School District
of
Borough of Morrisville*

*School District Offices
550 West Palmer Street
Morrisville, Pennsylvania 19067-2195
Phone (215) 736-2681
Fax (215) 736-2413
www.mv.org*

Michael Kopakowski
Superintendent of Schools

Michael Braun
Business Administrator

June 24, 2016

Pennsylvania Department of Education
Division of Subsidy Data and Administration
Bureau of Budget and Fiscal Management
333 Market Street
Harrisburg, PA 17126-0333

RE: Final General Fund Budget

Sir/Madam:

The Morrisville School District is enclosing the completed Final General Fund Budget for the 2016-2017 school year.

Should you need anything further or have any questions, please don't hesitate to contact my office at 215-736-5374.

Sincerely,




Michael J. Kopakowski
Michael J. Kopakowski
Superintendent of Schools

Enclosure

E x c e l l e n c e i n E d u c a t i o n

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

<u>General Fund Budget Approval</u>	
Date of Adoption of the General Fund Budget:	
	<u>6/22/16</u>
President of the Board - Original Signature Required	Date
	<u>6-22-16</u>
Secretary of the Board - Original Signature Required	Date
	<u>6/23/16</u>
Chief School Administrator - Original Signature Required	Date
Mike J Braun	(215)736-5932 Extn :
Contact Person	Telephone Extension
mbraun@mv.org	
Email Address	

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

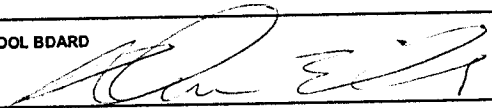
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DUE DATE: IMMEDIATELY FOLLOWING
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FINAL GENERAL FUND BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Morrisville Borough SD	COUNTY : Bucks	AUN : 122097203
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Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes

☒

No

☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$19149772
Ending Unassigned Fund Balance	\$95000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

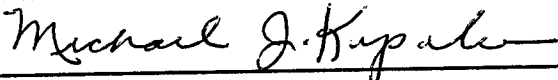
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/16
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DUE DATE: AUGUST 15, 2016

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
1810 Nonspendable Fund Balance		
1820 Restricted Fund Balance		
1830 Committed Fund Balance	2,586,414	
1840 Assigned Fund Balance		
1850 Unassigned Fund Balance	90,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		2,676,414
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,236,237	
7000 Revenue from State Sources	6,031,418	
8000 Revenue from Federal Sources	882,117	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		19,149,772
Total Estimated Fund Balance, Revenues and Other Financing Sources Available for Appropriation		21,826,186

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,223,771
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	13,000
6150 Current Act 511 Taxes - Proportional Assessments	100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	603,495
6500 Earnings on Investments	7,700
6700 Revenues from LEA Activities	2,228
6800 Revenues from Intermediary Sources / Pass-Through Funds	189,006
6910 Rentals	26,500
6960 Services Provided Other Local Governmental Units / LEAs	21,647
6990 Refunds and Other Miscellaneous Revenue	26,890
REVENUE FROM LOCAL SOURCES	12,230,231
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,212,623
7160 Tuition for Orphans Subsidy	45,598
7271 Special Education funds for School-Aged Pupils	710,292
7292 Pre-K Counts	239,967
7310 Transportation (Pupil and Nonpublic/CS)	49,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	6,113
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,468
7340 State Property Tax Reduction Allocation	386,693
7360 Safe Schools	30,000
7810 State Share of Social Security and Medicare Taxes	254,560
7820 State Share of Retirement Contributions	1,073,104
REVENUE FROM STATE SOURCES	6,031,418
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	155,454
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,369
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	14,540
8517 NCLB, Title IV - 21st Century Schools	488,480
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000

	Amount
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	103,274
REVENUE FROM FEDERAL SOURCES	103,274
TOTAL ESTIMATED REVENUE AND OTHER SOURCES	10,149,772

Index (current): 2.8%
Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,223,771	
Amount of Tax Relief for Homestead Exclusions	\$386,693	
Total Approx. Tax Revenue:	\$11,610,464	
Approx. Tax Levy for Tax Rate Calculation:	\$12,201,189	
	Bucks	Total
<hr/>		
I. 2015-16 Data		
a. Assessed Value	\$61,822,890	\$61,822,690
b. Real Estate Mills	192.1900	
II. 2016-17 Data		
c. 2014 STEB Market Value	\$501,991,638	\$501,991,638
d. Assessed Value	\$61,756,130	\$61,756,130
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2015-16 Calculations		
f. 2015-16 Tax Levy	\$11,881,741	\$11,881,741
(a * b)		
2016-17 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$11,881,741	\$11,881,741
(f Total * g)		
i. Base Mills Subject to Index	192.1900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$12,201,189	\$12,201,189
(Approx. Tax Levy * g)		
l. 2016-17 Real Estate Tax Rate	197.5705	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,201,189	\$12,201,189
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$11,814,496
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,223,771
(n * Est. Pct. Collection)		

Index 1 Index (current):	2.8%		
Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$11,223,771	
Amount of Tax Relief for Homestead Exclusions		\$386,693	
Total Approx. Tax Revenue:		\$11,610,464	
Approx. Tax Levy for Tax Rate Calculation:		\$12,201,189	
		Bucks	Total
<hr/>			
Index Maximums			
p. Maximum Mills Based On Index		197.5713	
(i * (1 + Index))			
q. Mills In Excess of Index		0.0000	
(if (i > p), (i - p))			
r. Maximum Tax Levy Based On Index		\$12,201,239	\$12,201,239
(p / 1000 * d)			
IV. s. Millage Rate within Index?		Yes	
(If i > p Then No)			
t. Tax Levy In Excess of Index		\$0	\$0
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index		\$0	\$0
(t * Est. Pct. Collection)			
<hr/>			

Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	\$1,067	
V.	Number of Homestead/Farmstead Properties	1871	1871
	Median Assessed Value of Homestead Properties		\$18,087
<hr/>			

act 1 Index (current): 2.8%	Rate
Calculation Method:	
Approx. Tax Revenue from RE Taxes:	\$11,223,771
Amount of Tax Relief for Homestead Exclusions	\$386,693
Total Approx. Tax Revenue:	\$11,810,464
Approx. Tax Levy for Tax Rate Calculation:	\$12,201,189
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$386,693	Lowering RE Tax Rate	\$0	\$386,693
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$386,693

CODE

6111 Current Real Estate Taxes				Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills				
Yorks	61,756,130	197.5705	12,201,189			95.00000%	
Totals	61,756,130		12,201,189	486,693	11,814,496 X	95.00000%	11,223,771
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$0.00			0
6140	Current Act 511 Taxes - Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes - Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes - Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes - Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments						0	0
6150	Current Act 511 Taxes - Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	100,000	100,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes - Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments						100,000	100,000
Total Act 511 Current Taxes							100,000
Act 511 Tax Limit =				501,991,633 X	12		6,023,900
				Market Value	Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-18 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	192.1900	197.5705	2.80%	Yes	2.8%				
6120	Current Per Capita Taxes, Section 679					2.8%				
	<u>Current Act 511 Taxes - Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					2.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.8%				
6143	Current Act 511 Local Services Taxes					2.8%				
6144	Current Act 511 Trailer Taxes					2.8%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.8%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.8%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.8%				
	<u>Current Act 511 Taxes - Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes					2.8%				
6152	Current Act 511 Occupation Taxes					2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6154	Current Act 511 Amusement Taxes					2.8%				
6155	Current Act 511 Business Privilege Taxes					2.8%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.8%				
6157	Current Act 511 Mercantile Taxes					2.8%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.8%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,308,907
1200 Special Programs - Elementary / Secondary	4,718,834
1300 Vocational Education	745,545
1400 Other Instructional Programs - Elementary / Secondary	14,564
1800 Pre-Kindergarten	313,281
Total Instruction	13,101,131
2000 Support Services	
2100 Support Services - Students	695,497
2200 Support Services - Instructional Staff	77,283
2300 Support Services - Administration	1,122,198
2400 Support Services - Pupil Health	173,710
2500 Support Services - Business	380,531
2600 Operation and Maintenance of Plant Services	1,363,113
2700 Student Transportation Services	496,220
2800 Support Services - Central	393,651
2900 Other Support Services	12,000
Total Support Services	4,714,203
3000 Operation of Non-Instructional Services	
3200 Student Activities	417,001
Total Operation of Non-Instructional Services	417,001
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	917,437
Total Other Expenditures and Financing Uses	917,437
Total Estimated Expenditures and Other Financing Uses	19,149,772

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,012,385
200 Personnel Services - Employee Benefits	2,297,612
300 Purchased Professional and Technical Services	221,468
400 Purchased Property Services	40,000
500 Other Purchased Services	537,480
600 Supplies	173,426
700 Property	7,500
800 Other Objects	19,036
Total Regular Programs - Elementary / Secondary	7,308,907
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,391,153
200 Personnel Services - Employee Benefits	816,516
300 Purchased Professional and Technical Services	1,450,000
500 Other Purchased Services	1,034,420
600 Supplies	24,790
700 Property	1,955
Total Special Programs - Elementary / Secondary	4,718,834
1300 Vocational Education	
100 Personnel Services - Salaries	93,789
200 Personnel Services - Employee Benefits	46,241
400 Purchased Property Services	250
500 Other Purchased Services	600,765
600 Supplies	3,500
700 Property	1,000
Total Vocational Education	745,545
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,082
200 Personnel Services - Employee Benefits	1,646
300 Purchased Professional and Technical Services	5,412
500 Other Purchased Services	2,424
Total Other Instructional Programs - Elementary / Secondary	14,564
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	92,780
200 Personnel Services - Employee Benefits	42,501
300 Purchased Professional and Technical Services	152,680
400 Purchased Property Services	5,600
500 Other Purchased Services	1,275
600 Supplies	14,523
700 Property	3,922
Total Pre-Kindergarten	313,281
Total Instruction	13,101,131

Description	Amount
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	326,835
200 Personnel Services - Employee Benefits	159,529
300 Purchased Professional and Technical Services	181,136
400 Purchased Property Services	3,175
500 Other Purchased Services	13,722
600 Supplies	8,300
700 Property	2,000
800 Other Objects	800
Total Support Services - Students	695,497
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	50,616
200 Personnel Services - Employee Benefits	26,667
Total Support Services - Instructional Staff	77,283
2300 Support Services - Administration	
100 Personnel Services - Salaries	558,179
200 Personnel Services - Employee Benefits	337,994
300 Purchased Professional and Technical Services	162,450
400 Purchased Property Services	250
500 Other Purchased Services	37,625
600 Supplies	12,200
700 Property	5,500
800 Other Objects	8,000
Total Support Services - Administration	1,122,198
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	101,560
200 Personnel Services - Employee Benefits	61,450
300 Purchased Professional and Technical Services	5,900
400 Purchased Property Services	200
500 Other Purchased Services	400
600 Supplies	4,100
800 Other Objects	100
Total Support Services - Pupil Health	173,710
2500 Support Services - Business	
300 Purchased Professional and Technical Services	350,000
400 Purchased Property Services	4,780
500 Other Purchased Services	5,788
600 Supplies	14,233
700 Property	1,500
800 Other Objects	4,230
Total Support Services - Business	380,531
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	457,626

Description	Amount
200 Personnel Services - Employee Benefits	284,349
300 Purchased Professional and Technical Services	45,466
400 Purchased Property Services	319,537
500 Other Purchased Services	109,743
600 Supplies	124,892
700 Property	20,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	1,363,113
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	53,010
200 Personnel Services - Employee Benefits	40,622
300 Purchased Professional and Technical Services	1,330
500 Other Purchased Services	389,258
600 Supplies	12,000
Total Student Transportation Services	496,220
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	106,377
200 Personnel Services - Employee Benefits	69,801
300 Purchased Professional and Technical Services	19,959
500 Other Purchased Services	1,000
600 Supplies	103,614
700 Property	91,900
800 Other Objects	1,000
Total Support Services - Central	393,651
2900 <u>Other Support Services</u>	
500 Other Purchased Services	12,000
Total Other Support Services	12,000
<u>Total Support Services</u>	<u>4714,203</u>
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	123,420
200 Personnel Services - Employee Benefits	41,333
300 Purchased Professional and Technical Services	119,682
400 Purchased Property Services	9,391
500 Other Purchased Services	63,175
600 Supplies	50,000
800 Other Objects	10,000
Total Student Activities	417,001
<u>Total Operation of Non-Instructional Services</u>	<u>417,001</u>
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	297,437
900 Other Uses of Funds	620,000

Description	Amount
Total Debt Service / Other Expenditures and Financing Uses	917,437
Total Other Expenditures and Financing Uses	917,437
TOTAL EXPENDITURES	88,549,772

<u>Cash and Short-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	3,500,000	3,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	100,000	100,000
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Cash and Short-Term Investments	3,620,000	3,620,000

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Capital Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$ 620,000	\$ 620,000

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
0510 Bonds Payable	5,752,000	5,131,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	400,000	400,000
0550 Authority Lease Obligations	165,000	112,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	190,000	97,000
Total General Fund	6,507,000	5,740,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

ong-Term Indebtedness	06/30/2016 Estimate	06/30/2017 Projection
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

ong-Term Indebtedness	06/30/2016 Estimate	06/30/2017 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

ong-Term Indebtedness		06/30/2016 Estimate	06/30/2017 Projection
Investment Trust Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Long-Term Liabilities		
Total Investment Trust Fund			
Pension Trust Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Long-Term Liabilities		
Total Pension Trust Fund			
Activity Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Long-Term Liabilities		
Total Activity Fund			
Other Agency Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Long-Term Liabilities		
Total Other Agency Fund			
Permanent Fund			
0510	Bonds Payable		
0520	Extended-Term Financing Agreements Payable		

<u>ong-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund	6,507,000	5,740,000
Total Long-Term Debt		

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Represents .50% of subsequent year's expenditure budget in accordance with the District's fund balance policy.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Represents amounts committed by the School Board for the long-term portion of early retirement incentive and compensated absences obligations and employer retirement and healthcare rate stabilization.

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,586,414	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	90,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,676,414</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	12,236,237	
7000 Revenue from State Sources	6,031,418	
8000 Revenue from Federal Sources	882,117	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$19,149,772</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$21,826,186</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,223,771
6112 Interim Real Estate Taxes	20,000
6113 Public Utility Realty Taxes	13,000
6150 Current Act 511 Taxes - Proportional Assessments	100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	603,495
6500 Earnings on Investments	7,700
6700 Revenues from LEA Activities	2,228
6800 Revenues from Intermediary Sources / Pass-Through Funds	189,006
6910 Rentals	28,500
6960 Services Provided Other Local Governmental Units / LEAs	21,647
6990 Refunds and Other Miscellaneous Revenue	26,890
REVENUE FROM LOCAL SOURCES	\$12,236,237
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,212,623
7160 Tuition for Orphans Subsidy	45,598
7271 Special Education funds for School-Aged Pupils	710,292
7292 Pre-K Counts	239,967
7310 Transportation (Pupil and Nonpublic/CS)	49,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	8,113
7330 Health Services (Medical, Dental, Nurse, Act 25)	21,468
7340 State Property Tax Reduction Allocation	386,693
7360 Safe Schools	30,000
7810 State Share of Social Security and Medicare Taxes	254,560
7820 State Share of Retirement Contributions	1,073,104
REVENUE FROM STATE SOURCES	\$6,031,418
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	155,454
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	45,369
8516 Title III - Language Instruction for English Learners and Immigrant Students	14,540
8517 Title IV - 21st Century Schools	488,480
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	103,274
REVENUE FROM FEDERAL SOURCES	\$882,117
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	19,149,772

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,223,771	
Amount of Tax Relief for Homestead Exclusions	<u>\$386,693</u>	
Total Approx. Tax Revenue:	\$11,610,464	
Approx. Tax Levy for Tax Rate Calculation:	\$12,201,189	
	Bucks	Total
<hr/>		
2015-16 Data		
a. Assessed Value	\$61,822,890	\$61,822,890
b. Real Estate Mills	192.1900	
I. 2016-17 Data		
c. 2014 STEB Market Value	\$501,991,638	\$501,991,638
d. Assessed Value	\$61,756,130	\$61,756,130
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2015-16 Calculations		
f. 2015-16 Tax Levy	\$11,881,741	\$11,881,741
(a * b)		
2016-17 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2015-16 Tax Levy	\$11,881,741	\$11,881,741
(f Total * g)		
i. Base Mills Subject to Index	192.1900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$12,201,189	\$12,201,189
(Approx. Tax Levy * g)		
I. 2016-17 Real Estate Tax Rate	197.5705	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$12,201,189	\$12,201,189
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$11,814,496
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,223,771
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,223,771	
Amount of Tax Relief for Homestead Exclusions	<u>\$386,693</u>	
Total Approx. Tax Revenue:	\$11,610,464	
Approx. Tax Levy for Tax Rate Calculation:	\$12,201,189	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	197.5713	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,201,239	\$12,201,239
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,067.00	
Number of Homestead/Farmstead Properties	1871	1871
Median Assessed Value of Homestead Properties		\$18,087

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,223,771
Amount of Tax Relief for Homestead Exclusions	<u>\$386,693</u>
Total Approx. Tax Revenue:	\$11,610,464
Approx. Tax Levy for Tax Rate Calculation:	\$12,201,189
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$386,693	Lowering RE Tax Rate	\$0	\$386,693
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$386,693

CODE								
6111	Current Real Estate Taxes			Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills	
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills					
Bucks	61,756,130	197.5705	12,201,189			95.00000%		
Totals:	61,756,130		12,201,189	-	386,693	=	11,814,496	X 95.00000% = 11,223,771
				Rate			Estimated Revenue	
6120	Current Per Capita Taxes, Section 679			\$0.00			0	
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						0	0	
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue	
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	100,000	100,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						100,000	100,000	
Total Act 511, Current Taxes								100,000
		Act 511 Tax Limit -->		501,991,638 X		12	6,023,900	
				Market Value		Mills	(511 Limit)	

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	192.1900	197.5705	2.80%	Yes	2.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,308,907
1200 Special Programs - Elementary / Secondary	4,718,834
1300 Vocational Education	745,545
1400 Other Instructional Programs - Elementary / Secondary	14,564
1800 Pre-Kindergarten	313,281
Total Instruction	\$13,101,131
2000 Support Services	
2100 Support Services - Students	695,497
2200 Support Services - Instructional Staff	77,283
2300 Support Services - Administration	1,122,198
2400 Support Services - Pupil Health	173,710
2500 Support Services - Business	380,531
2600 Operation and Maintenance of Plant Services	1,363,113
2700 Student Transportation Services	496,220
2800 Support Services - Central	393,651
2900 Other Support Services	12,000
Total Support Services	\$4,714,203
3000 Operation of Non-Instructional Services	
3200 Student Activities	417,001
Total Operation of Non-Instructional Services	\$417,001
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	917,437
Total Other Expenditures and Financing Uses	\$917,437
Total Estimated Expenditures and Other Financing Uses	\$19,149,772

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,012,385
200 Personnel Services - Employee Benefits	2,297,612
300 Purchased Professional and Technical Services	221,468
400 Purchased Property Services	40,000
500 Other Purchased Services	537,480
600 Supplies	173,426
700 Property	7,500
800 Other Objects	19,036
Total Regular Programs - Elementary / Secondary	\$7,308,907
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,391,153
200 Personnel Services - Employee Benefits	816,516
300 Purchased Professional and Technical Services	1,450,000
500 Other Purchased Services	1,034,420
600 Supplies	24,790
700 Property	1,955
Total Special Programs - Elementary / Secondary	\$4,718,834
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	93,789
200 Personnel Services - Employee Benefits	46,241
400 Purchased Property Services	250
500 Other Purchased Services	600,765
600 Supplies	3,500
700 Property	1,000
Total Vocational Education	\$745,545
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,082
200 Personnel Services - Employee Benefits	1,646
300 Purchased Professional and Technical Services	5,412
500 Other Purchased Services	2,424
Total Other Instructional Programs - Elementary / Secondary	\$14,564
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	92,780
200 Personnel Services - Employee Benefits	42,501
300 Purchased Professional and Technical Services	152,680
400 Purchased Property Services	5,600
500 Other Purchased Services	1,275
600 Supplies	14,523
700 Property	3,922
Total Pre-Kindergarten	\$313,281
Total Instruction	\$13,101,131
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	326,835
200 Personnel Services - Employee Benefits	159,529
300 Purchased Professional and Technical Services	181,136
400 Purchased Property Services	3,175
500 Other Purchased Services	13,722
600 Supplies	8,300
700 Property	2,000
800 Other Objects	800
Total Support Services - Students	\$695,497
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	50,616
200 Personnel Services - Employee Benefits	26,667
Total Support Services - Instructional Staff	\$77,283
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	558,179
200 Personnel Services - Employee Benefits	337,994
300 Purchased Professional and Technical Services	162,450
400 Purchased Property Services	250
500 Other Purchased Services	37,625
600 Supplies	12,200
700 Property	5,500
800 Other Objects	8,000
Total Support Services - Administration	\$1,122,198
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	101,560
200 Personnel Services - Employee Benefits	61,450
300 Purchased Professional and Technical Services	5,900
400 Purchased Property Services	200
500 Other Purchased Services	400
600 Supplies	4,100
800 Other Objects	100
Total Support Services - Pupil Health	\$173,710
2500 <u>Support Services - Business</u>	
300 Purchased Professional and Technical Services	350,000
400 Purchased Property Services	4,780
500 Other Purchased Services	5,788
600 Supplies	14,233
700 Property	1,500
800 Other Objects	4,230
Total Support Services - Business	\$380,531
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	457,626
200 Personnel Services - Employee Benefits	284,349
300 Purchased Professional and Technical Services	45,466

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	319,537
500 Other Purchased Services	109,743
600 Supplies	124,892
700 Property	20,000
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$1,363,113
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	53,010
200 Personnel Services - Employee Benefits	40,622
300 Purchased Professional and Technical Services	1,330
500 Other Purchased Services	389,258
600 Supplies	12,000
Total Student Transportation Services	\$496,220
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	106,377
200 Personnel Services - Employee Benefits	69,801
300 Purchased Professional and Technical Services	19,959
500 Other Purchased Services	1,000
600 Supplies	103,614
700 Property	91,900
800 Other Objects	1,000
Total Support Services - Central	\$393,651
2900 <u>Other Support Services</u>	
500 Other Purchased Services	12,000
Total Other Support Services	\$12,000
Total Support Services	\$4,714,203
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	123,420
200 Personnel Services - Employee Benefits	41,333
300 Purchased Professional and Technical Services	119,682
400 Purchased Property Services	9,391
500 Other Purchased Services	63,175
600 Supplies	50,000
800 Other Objects	10,000
Total Student Activities	\$417,001
Total Operation of Non-Instructional Services	\$417,001
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	297,437
900 Other Uses of Funds	620,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$917,437
Total Other Expenditures and Financing Uses	\$917,437
TOTAL EXPENDITURES	\$19,149,772

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<u>Cash and Short-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	3,500,000	3,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	100,000	100,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	20,000	20,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$3,620,000	\$3,620,000

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$3,620,000	\$3,620,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
0510 Bonds Payable	5,752,000	5,131,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	400,000	400,000
0550 Authority Lease Obligations	165,000	112,000
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	190,000	97,000
Total General Fund	\$6,507,000	\$5,740,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,507,000	\$5,740,000

<u>Short-Term Payables</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$6,507,000	\$5,740,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,581,414
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	95,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$2,676,414
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,676,414